

Letter to Stakeholders

Dear Stakeholders,

the general definition of Sustainable Growth indicates that it is "the development aimed at meeting the needs of the present generation without compromising the ability of future generations to meet their own needs".

We believe that the Sustainable Growth represents for us an opportunity to improve our business strategies in order to ensure, in a constantly changing context, the maintenance of the efficiency and the quality of our products and services in a short and long term perspective of continuous improvement.

Occupational health and safety, environmental protection, product and service quality, sustainability and ethics of the supply chain, the enhancement and professionalism of **human capital,** the compliance with regulations **against corruption and bribery** are and will always be extremely relevant for us.

Following these principles we have updated and improved our "Company Policy" and in 2019 we joined the United Nations Global Compact.

We will carry on investing energy and resources for continuous improvements in the field of Corporate Sustainability and related communication to Stakeholders.

Our goal is to further develop the communication system in order to be able to report with improved clarity, transparency and regulatory *compliance* our Corporate Sustainability objectives and results.

In this perspective, we have published the "Sustainability Report 2019" following, on a voluntary basis, the "Non-Financial Statements" published in 2017 and 2018 as a mandatory reporting tool in line with the provisions of Legislative Decree no. 254 of 30 December 2016.

The next step in our improvement process will be the definition of a "Corporate Sustainability Plan", through which we will further consolidate the definition of Sustainable Development Goals (SGDs) as an expression of the principles set out in our "Corporate Policy".



Confident that the "Sustainability Report 2019" will be able to fully meet the knowledge requirements of all Stakeholders involved, we are looking forward to the 2020 edition and we are convinced that we will succeed in reporting further significant improvements in the direction of Corporate Sustainability.

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Vice President Impresa Pizzarotti & C. S.p.A.